

Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto]

To,
Mr. Ajay G. Piramal
Chairman
Piramal Glass Limited

Dear Sir,

I, N. L. Bhatia, Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Piramal Glass Limited for the purpose of scrutinizing the remote E-voting and Ballots undertaken at the venue of the 17th Annual General Meeting (AGM) held on August 11, 2015 at Walchand Hirachand Hall, Indian Merchants' Chamber Building, IMC Marg, Churchgate, Mumbai-400 020 on the resolutions contained in the Notice convening the said AGM and ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, Ms. Nehal Doshi, Shareholder and Practicing Company Secretary have been appointed as a scrutinizer for the purpose of scrutinizing the Ballots undertaken at the venue of the 17th AGM held on August 11, 2015.

Together we present the Scrutinizers' Report.

1. The compliance with the provisions of the Companies Act, 2013 and Rules made there under relating to voting through electronic means and Ballot Papers at the AGM on the resolutions contained in the said Notice is the responsibility of the Management. Our responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a consolidated Scrutinizer's Report on the voting to the Chairman of Piramal Glass Limited on the resolutions based on the reports generated from the electronic voting system provided by the Central Depository Services (India) Limited (CDSL), the agency appointed to provide E-voting facilities and ballot paper provided by Link Intime India Private Limited, R&T Agent.

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2. Further to above, we submit our report as under:-

- 2.1 The remote E- voting commenced from August 8, 2015 (10.00 a.m.) and concluded on August 10, 2015 (5.00 p.m.).
- 2.2 At the AGM, the Chairman after the discussions on all matters included in the said Notice was over, announced that the Members present at the AGM and who have not cast their vote by remote e-voting, can exercise their voting rights through ballot at the AGM.
- 2.3 Thereafter, on completion of the voting at the venue of the AGM and counting of the votes cast at the meeting, the e-voting summary of the votes cast on the agenda items contained in the AGM Notice was generated from the electronic voting system provided by the CDSL.
- 2.4 The votes cast were unblocked in the presence of 2 witnesses, Miss. Sneha Lodha and Miss. Nida Khot who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Sneha Lodha

Nida Khot

- 2.5 Voting rights of Members have been reckoned in proportion to their shares of the paid-up equity share capital of the Company as on Tuesday, August 4, 2015.
- 2.6 The consolidated result of the remote e-voting together with that of Ballot Papers at the venue of the AGM is as under:

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