

Piramal Glass selects Damco as supply chain partner

Piramal Glass Ltd, the leading speciality glass manufacturer, has appointed Damco as its supply chain partner.

This appointment is an extension to the business relationship that Piramal Glass has had with Damco over the last few years.

Damco offers a broad range of supply chain management and freight forwarding services.

It has over 280 owned offices across 90 countries with representation in 120 countries in Africa, Asia, Australia, North America, Europe, the Middle East and Latin America.

In 2009, the company managed more than 2.3 million TEUs of ocean freight and supply chain management volumes and air-freighted more than 60,000 tonnes.

Damco is an independent business activity within the A.P. Moller-Maersk Group.

Piramal Glass is among the world's Top Five glass bottle makers by sales in the pharmaceutical segment, and the third-largest manufacturer of cosmetics bottles by capacity.

It has a combined installed capacity of 1,115 tonnes per day, and sales of \$ 250 million worldwide.

It has production facilities in India, the US and Sri Lanka and sales network spread across 70 countries.

"Our partnership with Damco will increase our speed to market, enabling us to respond to our global markets efficiently. Our supply chain is truly global and we are glad that we chose Damco who has an equally impressive global network," commented Mr Vijay Shah, Managing Director of Piramal Glass.

Mr Shah pointed out that, "We have very ambitious growth plans and it was important for us to identify the right partner who can support us through this dynamic period... Damco with its experience, skills, products and IT infrastructure will be the right partner to manage our global requirements.

"We need a very reliable and robust supply chain to serve our key customers and to manage our production, sales and distribution. We needed a partner who had complementary capabilities to support our growth in Europe, North America, Latin America and Damco suited that profile."

Mr Lars Sorensen, CEO, South Asia, Damco, observed, "Our focus for Piramal Glass is to ensure a seamless supply chain, removing wastage, increasing reliability and providing a strong network that will supply Piramal's growth plans."