

PART I CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013					
Particulars	Rs. in Lakhs				
	3 months ended			Year ended	
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
Net Sales / Income from Operations (Net of excise duty)	43,858	39,749	40,465	164,226	140,448
Other Operating Income	117	132	116	365	384
Total Income from Operations (Net)	43,975	39,881	40,581	164,591	140,832
Expenses					
Cost of materials consumed	9,099	9,677	8,883	37,089	31,670
Purchase of stock-in-trade	147	104	303	673	1,762
Changes in inventories of finished goods, work-in-progress and stock in trade	1,112	(2,555)	(46)	(4,448)	(4,174)
Employee benefits expense	8,812	7,935	7,149	32,418	25,931
Depreciation and Amortization expenses	3,360	3,340	2,640	13,137	10,584
Energy Cost	8,483	8,839	6,700	34,297	23,686
Freight Cost	2,949	2,576	2,647	10,828	9,005
Foreign Exchange (Gain) / Loss (Net)	1,867	218	2,209	3,864	18
Other Expenditure	5,526	5,822	5,451	22,270	19,585
Total Expenses	41,355	35,956	35,936	150,128	118,067
Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items	2,620	3,925	4,645	14,463	22,765
Other Income	-	-	-	-	-
Profit / (loss) from ordinary activities before finance cost & Exceptional Items	2,620	3,925	4,645	14,463	22,765
Finance Cost	2,035	2,890	1,347	10,432	8,812
Profit / (loss) from ordinary activities after finance cost but before Exceptional Items	585	1,035	3,298	4,031	13,953
Exceptional Items	-	-	-	-	-
Profit / (Loss) from Ordinary Activities before tax	585	1,035	3,298	4,031	13,953
Tax expense	(140)	134	638	454	3,107
Net Profit / (Loss) from Ordinary Activities after tax	725	901	2,660	3,577	10,846
Extraordinary Item (net of tax expenses Rs NIL)	-	-	-	-	-
Net Profit / (Loss) for the period	725	901	2,660	3,577	10,846
Share of profit / (loss) of associates	-	-	-	-	-
Minority Interest	204	429	149	1,411	1,259
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	29,531	28,942	27,318	29,531	27,318
Earning per Share (before extraordinary items)					
Basic	0.64	0.58	3.10	2.68	11.85
Basic and Diluted	0.64	0.58	3.10	2.68	11.85
Earning per Share (after extraordinary items)					
Basic and Diluted	0.64	0.58	3.10	2.68	11.85

PART II

A. PARTICULARS OF SHAREHOLDING					
Public shareholding					
Number of shares	20,662,540	22,932,793	22,783,534	20,662,540	22,783,534
Percentage of shareholding	25.54%	28.34%	28.16%	25.54%	28.16%
Promoter & Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of shareholding of promoters & promoter group)	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of total share capital of the Company)	-	-	-	-	-
b) Non encumbered					
Number of shares	60,253,446	57,983,193	58,132,452	60,253,446	58,132,452
Percentage of shares	100.00%	100.00%	100.00%	100.00%	100%
(% of shareholding of promoters & promoter group)	-	-	-	-	-
Percentage of shares	74.46%	71.66%	71.84%	74.46%	71.84%
(% of total share capital of the Company)	-	-	-	-	-


Piramal Glass Limited

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Particulars	3 months ended 31st Mar 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the Quarter	Nil

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs In Lacs	
	As at year end 31-Mar-13	As at previous year end 31-Mar-12
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS		
Share Capital	8,092	8,092
Reserve & Surplus	29,531	27,318
SHARE APPLICATION MONEY PENDING ALLOTMENT		
MINORITY INTEREST	6,716	5,534
NON-CURRENT LIABILITIES		
Long-term borrowings	51,837	33,444
Deferred tax liabilities (Net)	1,809	2,095
Other long-term liabilities	0	0
Long-term provisions	491	428
Sub Total - Non Current Liabilities	54,137	35,967
CURRENT LIABILITIES		
Short-term borrowings	54,324	73,290
Trade payables	13,034	12,008
Other current liabilities	28,100	12,151
Short-term provisions	11,294	11,739
Sub Total - Current Liabilities	1,06,752	1,09,188
TOTAL - EQUITY AND LIABILITIES	2,05,228	1,86,099
ASSETS		
Non-current assets		
Fixed assets	1,09,946	1,08,007
Non-current investments	11	11
Long-term Loans and advances	839	3,053
Other non-current assets	956	1,380
Sub Total - Non-Current assets	1,11,752	1,12,451
Current assets		
Inventories	37,669	30,182
Trade receivables	39,454	31,146
Cash and Cash Equivalents	5,007	3,085
Short-term loans and advances	9,705	6,956
Other current assets	1,642	2,279
Sub Total - Current assets	93,476	73,648
TOTAL - ASSETS	2,05,228	1,86,099

Notes:

1) The consolidated results for the year ended March 31, 2013, which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2013.

2) Standalone Information (Rs. In Lacs)

Particulars	3 Months ended			Year Ended		
	31-Mar-13	31-Mar-12	% Growth	31-Mar-13	31-Mar-12	% Growth
Turnover	26,426	24,665	7.1%	1,01,548	85,480	18.8%
PBT	-642	2,055	-131.2%	627	10,804	-94.2%
PAT	-340	1,460	-123.3%	484	7,827	-93.8%

3) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI


4) The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

5) A Dividend of Rs 1.00 per share (10% of the face value of Rs 10/- each) has been recommended by the Board of Directors which is subject to approval of shareholders.

6) Figures of the previous year / period are regrouped wherever necessary.

7) The Standalone financial results for the year ended March 31, 2013 are submitted to the Stock Exchanges and is available on website of the Company viz. www.piramalglass.com

By Order of the Board
For Piramal Glass Ltd


Ajay G. Piramal
Chairman

Date: April 30, 2013
Place: Mumbai

Piramal Glass Limited

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