

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

PART I Particulars	Rs. in Lakhs					
	3 months ended			Half year ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
Income from Operations						
Net Sales / Income from Operations (Net of excise duty)	46,574	42,810	42,140	89,384	80,620	164,226
Other Operating Income	423	42	53	465	117	365
Total Income from Operations (Net)	46,997	42,852	42,193	89,849	80,737	164,591
Expenses						
Cost of materials consumed	11,037	10,217	9,195	21,254	18,314	37,089
Purchase of stock-in-trade	296	257	296	553	422	673
Changes in inventories of finished goods, work-in-progress and stock in trade	(754)	(645)	(1,133)	(1,399)	(3,004)	(4,448)
Employee benefits expense	9,394	8,810	7,924	18,204	15,671	32,418
Depreciation and Amortization expenses	3,549	3,412	3,327	6,961	6,437	13,137
Energy Cost	9,843	9,119	8,749	18,962	16,975	34,297
Freight Cost	3,107	2,671	2,882	5,778	5,303	10,828
Foreign Exchange (Gain) / Loss (Net)	(790)	(2,275)	2,523	(3,065)	1,779	3,864
Other Expenditure	6,469	5,795	5,601	12,264	10,922	22,270
Total Expenses	42,151	37,361	39,364	79,512	72,819	150,128
Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items	4,846	5,491	2,829	10,337	7,918	14,463
Other Income	59	1,305	-	1,364	-	-
Profit/ (Loss) from ordinary activities before finance cost & Exceptional Items	4,905	6,796	2,829	11,701	7,918	14,463
Finance Cost	2,894	3,523	1,662	6,417	5,507	10,432
Profit/ (Loss) from ordinary activities after finance cost but before Exceptional Items	2,011	3,273	1,167	5,284	2,411	4,031
Exceptional Items	-	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before tax	2,011	3,273	1,167	5,284	2,411	4,031
Tax expense	990	696	277	1,686	460	454
Net Profit/ (Loss) from Ordinary Activities after tax	1,021	2,577	890	3,598	1,951	3,577
Extraordinary Item (net of tax expenses Rs NIL)	-	-	-	-	-	-
Net Profit/ (Loss) for the period	1,021	2,577	890	3,598	1,951	3,577
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority Interest	109	811	459	920	778	1,411
Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates	912	1,766	431	2,678	1,173	2,166
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,043	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						28,585
Earning per Share (before extraordinary items)						
Basic	1.13	2.18	0.53	3.31	1.46	2.68
Basic and Diluted	1.13	2.18	0.53	3.31	1.46	2.68
Earning per Share (after extraordinary items)						
Basic	1.13	2.18	0.53	3.31	1.46	2.68
Basic and Diluted	1.13	2.18	0.53	3.31	1.46	2.68

PART II

A. PARTICULARS OF SHAREHOLDING						
Public shareholding						
Number of shares	20,907,978	20,775,800	22,929,418	20,907,978	22,929,418	20,662,540
Percentage of shareholding	25.84%	25.68%	28.34%	25.84%	28.34%	25.54%
Promoter & Promoter Group Shareholding						
a) Pledged/ Encumbered						
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(% of shareholding of promoters & promoter group)						
Percentage of shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(% of total share capital of the Company)						
b) Non encumbered						
Number of shares	60,008,008	60,140,186	57,986,568	60,008,008	57,986,568	60,253,446
Percentage of shares						
(% of shareholding of promoters & promoter group)						
Percentage of shares	74.16%	74.32%	71.66%	74.16%	71.66%	74.46%
(% of total share capital of the Company)						

Piramal Glass Limited

 Registered Office : Piramal Tower Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India
 Corporate Office : Piramal Tower Annexe 6th Floor Peninsula Corporate Park Off Worli Naka Lower Parel West Mumbai 400 013 India

T +91 22 3046 6969 F +91 22 2490 8824

W www.piramalglass.com



Particulars	3 months ended 30th September 2013	
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the Quarter		Nil

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs In Lacs	
	As at half year end 30-Sep-13	As at previous year end 31-Mar-13
EQUITY AND LIABILITIES		
SHAREHOLDER'S FUNDS		
Share Capital	8,092	8,092
Reserve & Surplus	30,486	28,585
Money received against Share Warrants	0	0
SHARE APPLICATION MONEY PENDING ALLOTMENT		
MINORITY INTEREST	6,854	6,716
NON-CURRENT LIABILITIES	0	0
Long-term borrowings	52,164	51,837
Deferred tax liabilities (Net)	2,486	1,809
Other long-term liabilities	0	0
Long-term provisions	556	491
Sub Total - Non Current Liabilities	55,206	54,137
CURRENT LIABILITIES		
Short-term borrowings	42,125	54,324
Trade payables	14,483	13,034
Other current liabilities	49,529	28,100
Short-term provisions	15,511	12,241
Sub Total - Current Liabilities	121,648	107,699
TOTAL - EQUITY AND LIABILITIES	222,286	205,229
ASSETS		
Non-current assets		
Fixed assets	114,324	109,946
Goodwill on consolidation	0	0
Non-current investments	11	11
Deferred tax assets (net)	0	0
Long-term Loans and advances	1,344	839
Other non-current assets	996	956
Sub Total - Non-Current assets	116,675	111,752
Current assets		
Current Investments	0	0
Inventories	42,552	37,669
Trade receivables	41,479	39,454
Cash and Cash Equivalents	7,289	5,007
Short-term loans and advances	12,115	9,705
Other current assets	2,176	1,642
Sub Total - Current assets	105,611	93,477
TOTAL - ASSETS	222,286	205,229

Notes:

- 1) The Consolidated / Standalone financial results for the half year ended September 30, 2013, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2013. The statutory auditors of the Company have carried out a limited review of the above Consolidated / Standalone financial results for the half year ended September 30, 2013.

Standalone Information

Particulars	(Rs. In Lacs)					
	3 months ended			Half year ended		Year ended
	30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
Turnover	28,220	26,494	26,050	54,715	49,765	101,548
PBT	2,925	1,659	469	4,584	874	627
PAT	1,913	1,012	217	2,925	471	484

- 2) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI
- 3) Other income represents profit on sale of land (Rs. 1364 lacs) by Piramal Glass Ceylon PLC during the half year.
- 4) The corresponding figures for the previous periods have been regrouped, wherever necessary.
- 5) The Standalone financial results for the quarter ended September 30, 2013 are submitted to the Stock Exchanges and is available on website of the Company viz. www.piramalglass.com



Date: October 21, 2013
Place: Mumbai.

By Order of the Board
For Piramal Glass Ltd

Ajay G. Piramal
Chairman

