

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015**

PART I Particulars	Rs. in Lakhs				
	3 months ended			Year ended	
	31-Mar-15 Audited	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
<b>Income from Operations</b>					
Net Sales / Income from Operations (Net of excise duty)	48,786	48,139	45,723	190,973	179,168
Other Operating Income	53	49	76	198	1,046
<b>Total Income from Operations (Net)</b>	<b>48,839</b>	<b>48,188</b>	<b>45,799</b>	<b>191,171</b>	<b>180,214</b>
<b>Expenses</b>					
Cost of materials consumed	10,101	10,534	9,607	41,396	41,531
Purchase of stock-in-trade	127	187	105	603	985
Changes in inventories of finished goods, work-in-progress and stock in trade	2,154	2,065	463	8,721	(3,238)
Employee benefits expense	9,251	9,261	9,055	36,571	36,556
Depreciation and Amortization expenses	3,465	3,500	3,490	14,198	14,119
Energy Cost	8,880	9,657	10,112	38,471	38,901
Freight Cost	3,285	3,600	3,334	13,529	11,973
Foreign Exchange (Gain) / Loss (Net)	192	(892)	1,449	(1,377)	(370)
Other Expenditure	6,960	6,948	6,381	26,035	25,425
<b>Total Expenses</b>	<b>44,415</b>	<b>44,860</b>	<b>43,996</b>	<b>178,147</b>	<b>165,882</b>
<b>Profit / (Loss) from Operations before Other Income, finance cost &amp; Exceptional Items</b>	<b>4,424</b>	<b>3,328</b>	<b>1,803</b>	<b>13,024</b>	<b>14,332</b>
Other Income	-	-	29	-	3,030
<b>Profit/ (loss) from ordinary activities before finance cost &amp; Exceptional Items</b>	<b>4,424</b>	<b>3,328</b>	<b>1,832</b>	<b>13,024</b>	<b>17,362</b>
Finance Cost	2,432	3,008	2,218	11,426	10,373
<b>Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>1,992</b>	<b>320</b>	<b>(386)</b>	<b>1,598</b>	<b>6,989</b>
Exceptional Items	748	-	-	748	-
<b>Profit/ (Loss) from Ordinary Activities before tax</b>	<b>1,244</b>	<b>320</b>	<b>(386)</b>	<b>850</b>	<b>6,989</b>
Tax expense	247	36	(371)	499	1405
<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>997</b>	<b>284</b>	<b>(15)</b>	<b>351</b>	<b>5,584</b>
Extraordinary Item (net of tax expenses Rs NIL )	-	-	-	-	-
<b>Net Profit/ (Loss) for the period</b>	<b>997</b>	<b>284</b>	<b>(15)</b>	<b>351</b>	<b>5,584</b>
Share of profit / (loss) of associates	-	-	-	-	-
Minority Interest	393	150	118	956	1,829
	<b>604</b>	<b>134</b>	<b>(133)</b>	<b>(605)</b>	<b>3,755</b>
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				27,777	29,689
<b>Earning per Share (before extraordinary items)</b>					
Basic	0.75	0.17	(0.16)	(0.75)	4.64
Basic and Diluted	0.75	0.17	(0.16)	(0.75)	4.64
<b>Earning per Share (after extraordinary items)</b>					
Basic and Diluted	0.75	0.17	(0.16)	(0.75)	4.64

**PART II**

A. PARTICULARS OF SHAREHOLDING					
<b>Public shareholding</b>					
Number of shares	2,231,593	2,316,669	21,016,205	2,231,593	21,016,205
Percentage of shareholding	2.76%	2.87%	25.97%	2.76%	25.97%
<b>Promoter &amp; Promoter Group Shareholding</b>					
<b>a) Pledged/ Encumbered</b>					
Number of shares	-	-	-	-	-
Percentage of shares (% of shareholding of promoters & promoter group)	-	-	-	-	-
Percentage of shares (% of total share capital of the Company)	-	-	-	-	-
<b>b) Non encumbered</b>					
Number of shares	78,684,393	78,599,269	59,899,781	78,684,393	59,899,781
Percentage of shares (% of shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100%
Percentage of shares (% of total share capital of the Company)	97.24%	97.13%	74.03%	97.24%	74.03%

**Piramal Glass Limited**

CIN No. U28992MH1998PLC113433

 Registered Office : Piramal Tower Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India  
 Corporate Office : Piramal Tower Annexe 6th Floor Peninsula Corporate Park Off Worli Naka Lower Parel West Mumbai 400 013 India

T +91 22 3046 6969 F +91 22 2490 8824

W www.piramalglass.com


**PIRAMAL GLASS LIMITED**  
 U28992MH1998PLC113433

Particulars	3 months ended 31st Mar 2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the Quarter	Nil

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs In Lacs	
	As at year end 31-Mar-15	As at previous year end 31-Mar-14
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDER'S FUNDS</b>		
Share Capital	8,092	8,092
Reserve & Surplus	27,777	29,689
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
	7,359	7,015
<b>MINORITY INTEREST</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	30,635	48,749
Deferred tax liabilities (Net)	2,800	2,743
Other long-term liabilities	0	0
Long-term provisions	620	546
<b>Sub Total - Non Current Liabilities</b>	<b>34,055</b>	<b>52,038</b>
<b>CURRENT LIABILITIES</b>		
Short-term borrowings	82,683	73,055
Trade payables	12,367	14,980
Other current liabilities	26,092	21,553
Short-term provisions	14,109	13,922
<b>Sub Total - Current Liabilities</b>	<b>135,251</b>	<b>123,510</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>212,534</b>	<b>220,344</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	102,947	109,327
Non-current investments	11	11
Long-term Loans and advances	988	367
Other non-current assets	1,003	1,027
<b>Sub Total - Non-Current assets</b>	<b>104,949</b>	<b>110,732</b>
<b>Current assets</b>		
Inventories	38,277	44,590
Trade receivables	44,413	44,071
Cash and Cash Equivalents	3,988	5,222
Short-term loans and advances	19,098	13,377
Other current assets	1,809	2,352
<b>Sub Total - Current assets</b>	<b>107,585</b>	<b>109,612</b>
<b>TOTAL - ASSETS</b>	<b>212,534</b>	<b>220,344</b>

**Notes:**

1) The consolidated results for the year ended March 31, 2015, which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2015.

2) Standalone Information

(Rs. In Lacs)

Particulars	3 Months ended			Year Ended		
	31-Mar-15	31-Mar-14	% Growth	31-Mar-15	31-Mar-14	% Growth
Turnover	29,253	27,696	5.6%	119,223	109,632	8.7%
PBT	-841	-991	15.1%	634	3,903	-83.8%
PAT	-993	-680	-46.0%	508	2,480	-79.5%

3) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI

4) In Jambusar Plant, 160 TPD Furnace of the company leaked from the bottom on 6th July 2014. Considering the short life of 2 years only, the loss of Rs. 74.81 million being the proportionate WDV of the said furnace is of an exceptional nature and hence has been disclosed as exceptional items in profit & loss account.

5) The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

6) Figures of the previous year / period are regrouped wherever necessary.

7) The Standalone financial results for the year ended March 31, 2015 is available on website of the Company viz. www.piramalglass.com

Date: Apr 30, 2015  
Place: Mumbai



By Order of the Board  
For Piramal Glass Ltd

Ajay G. Piramal  
Chairman