

**STANDALONE FINANCIAL AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2015**

PART I Particulars	Rs. in Lakhs				
	3 months ended			Year ended	
	31-Mar-15 Audited	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
<b>Income from Operations</b>					
Net Sales / Income from Operations (Net of excise duty)	29,253	30,367	27,696	119,223	109,632
Other Operating Income	275	156	151	1,729	2,367
<b>Total Income from Operations (Net)</b>	<b>29,528</b>	<b>30,523</b>	<b>27,847</b>	<b>120,952</b>	<b>111,999</b>
<b>Expenses</b>					
Cost of materials consumed	6,472	6,562	7,405	27,415	28,635
Purchase of stock-in-trade	127	187	105	603	985
Changes in inventories of finished goods, work-in-progress and stock in trade	1,547	2,234	(915)	5,544	(3,593)
Employee benefits expense	3,707	3,450	3,259	14,072	13,446
Depreciation and Amortization expenses	2,325	2,304	2,317	9,426	9,465
Energy Cost	6,304	6,766	6,993	27,096	26,838
Freight Cost	2,491	2,808	2,722	10,592	9,487
Foreign Exchange (Gain) / Loss (Net)	203	(882)	1,408	(1,357)	(383)
Other Expenditure	4,623	4,664	4,066	17,450	16,253
<b>Total Expenses</b>	<b>27,799</b>	<b>28,093</b>	<b>27,360</b>	<b>110,841</b>	<b>101,133</b>
<b>Profit / (Loss) from Operations before Other Income, finance cost &amp; Exceptional Items</b>	<b>1,729</b>	<b>2,430</b>	<b>487</b>	<b>10,111</b>	<b>10,866</b>
Other Income	-	-	-	-	-
<b>Profit/ (loss) from ordinary activities before finance cost &amp; Exceptional Items</b>	<b>1,729</b>	<b>2,430</b>	<b>487</b>	<b>10,111</b>	<b>10,866</b>
Finance Cost	1,822	2,357	1,478	8,729	6,963
<b>Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items</b>	<b>(93)</b>	<b>73</b>	<b>(991)</b>	<b>1,382</b>	<b>3,903</b>
Exceptional Items	748	-	-	748	-
<b>Profit/ (Loss) from Ordinary Activities before tax</b>	<b>(841)</b>	<b>73</b>	<b>(991)</b>	<b>634</b>	<b>3,903</b>
Tax expense	152	(24)	(311)	126	1423
<b>Net Profit/ (Loss) from Ordinary Activities after tax</b>	<b>(993)</b>	<b>97</b>	<b>(680)</b>	<b>508</b>	<b>2,480</b>
Extraordinary Item (net of tax expenses Rs NIL )	-	-	-	-	-
<b>Net Profit/ (Loss) for the period</b>	<b>(993)</b>	<b>97</b>	<b>(680)</b>	<b>508</b>	<b>2,480</b>
Share of profit / (loss) of associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>(993)</b>	<b>97</b>	<b>(680)</b>	<b>508</b>	<b>2,480</b>
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				40,475	41,384
<b>Earning per Share (before extraordinary items)</b>					
Basic	(1.23)	0.12	(0.84)	0.63	3.06
Basic and Diluted	(1.23)	0.12	(0.84)	0.63	3.06
<b>Earning per Share (after extraordinary items)</b>					
Basic	(1.23)	0.12	(0.84)	0.63	3.06
Basic and Diluted	(1.23)	0.12	(0.84)	0.63	3.06

**PART II**

A. PARTICULARS OF SHAREHOLDING					
<b>Public shareholding</b>					
Number of shares	2,231,593	2,316,669	21,016,205	2,231,593	21,016,205
Percentage of shareholding	2.76%	2.87%	25.97%	2.76%	25.97%
<b>Promoter &amp; Promoter Group Shareholding</b>					
<b>a) Pledged/ Encumbered</b>					
Number of shares	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of shareholding of promoters & promoter group)	-	-	-	-	-
Percentage of shares	-	-	-	-	-
(% of total share capital of the Company)	-	-	-	-	-
<b>b) Non encumbered</b>					
Number of shares	78,684,393	78,599,269	59,899,781	78,684,393	59,899,781
Percentage of shares	100.00%	100.00%	100.00%	100.00%	100%
(% of shareholding of promoters & promoter group)	97.24%	97.13%	74.03%	97.24%	74.03%
Percentage of shares	97.24%	97.13%	74.03%	97.24%	74.03%
(% of total share capital of the Company)					

**Piramal Glass Limited**

CIN No. U28992MH1998PLC113433

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**PIRAMAL GLASS LIMITED**  
 U28992MH1998PLC113433

Particulars	3 months ended 31st Mar 2015
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the Quarter	Nil

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs In Lacs	
	As at year end 31-Mar-15	As at previous year end 31-Mar-14
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDER'S FUNDS</b>		
Share Capital	8,092	8,092
Reserve & Surplus	40,475	41,384
Money received against Share Warrants		
<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
<b>MINORITY INTEREST</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	19,283	30,634
Deferred tax liabilities (Net)	2,270	2,524
Other long-term liabilities		
Long-term provisions		
<b>Sub Total - Non Current Liabilities</b>	<b>21,553</b>	<b>33,158</b>
<b>CURRENT LIABILITIES</b>		
Short-term borrowings	56,095	50,759
Trade payables	9,447	12,244
Other current liabilities	14,900	10,801
Short-term provisions	9,877	9,811
<b>Sub Total - Current Liabilities</b>	<b>90,319</b>	<b>83,615</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>160,439</b>	<b>166,249</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	73,551	79,943
Goodwill on consolidation		
Non-current investments	5,926	5,926
Deferred tax assets (net)		
Long-term Loans and advances	1,202	579
Other non-current assets	1,003	1,027
<b>Sub Total - Non-Current assets</b>	<b>81,682</b>	<b>87,475</b>
<b>Current assets</b>		
Current Investments		
Inventories	17,712	22,901
Trade receivables	39,765	39,968
Cash and Cash Equivalents	1,762	1,673
Short-term loans and advances	17,870	12,206
Other current assets	1,648	2,026
<b>Sub Total - Current assets</b>	<b>78,757</b>	<b>78,774</b>
<b>TOTAL - ASSETS</b>	<b>160,439</b>	<b>166,249</b>

**Notes:**

- 1) The results for the year ended March 31, 2015, which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2015.
- 2) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 3) In Jambusar Plant, 160 TPD Furnace of the company leaked from the bottom on 6th July 2014. Considering the short life of 2 years only, the loss of Rs. 74.81 million being the proportionate WDV of the said furnace is of an exceptional nature and hence has been disclosed as exceptional items in profit & loss account.
- 4) The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5) Figures of the previous year / period are regrouped wherever necessary.

Date: April 30, 2015  
Place: Mumbai.



By Order of the Board  
For Piramal Glass Limited

Ajay G. Piramal  
Chairman