

May 31, 2010

Corporate Relationship Department,
The Bombay Stock Exchange Limited
New Trading Wing, Rotunda Building,
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Mumbai- 400001.

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The Market Operations Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No.C/1, G.Block
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The Market Operations Department,
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Panjara Pole,
Ahmedabad – 380 015.

Fax No. 079-26308877

Dear Sirs,

News item appearing in today's edition of Economic Times

We refer to the news item in today's edition of the Economic Times captioned "Piramals now looking to sell glass biz".

While the news article already contains a denial, we would like to preemptively confirm that the information referred to in the news article is baseless.

A copy of this letter is also being marked to the Editor of the Economic Times.

Yours faithfully,
For Piramal Glass Limited

Nehal C. Doshi

Nehal Doshi
Company Secretary

Cc : The Editor
The Economic Times

Piramal Glass Limited

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