

STANDALONE FINANCIAL AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2016					
PART I Particulars	3 months ended			Year ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
Net Sales / Income from Operations (Net of excise duty)	31,143	32,246	29,253	1,30,015	1,19,223
Other Operating Income	228	518	275	1,721	1,729
Total Income from Operations (Net)	31,371	32,764	29,528	1,31,736	1,20,952
Expenses					
Cost of materials consumed	6,664	7,668	6,472	29,787	27,415
Purchase of stock-in-trade	150	110	127	570	603
Changes in inventories of finished goods, work-in-progress and stock in trade	(333)	(1,323)	1,547	(1,844)	5,544
Employee benefits expense	4,217	4,153	3,707	16,557	14,072
Depreciation and Amortization expenses	2,344	2,315	2,325	9,190	9,426
Energy Cost	5,346	6,391	6,304	25,724	27,096
Freight Cost	2,204	2,267	2,491	9,779	10,592
Foreign Exchange (Gain) / Loss (Net)	(139)	(249)	203	(2,175)	(1,357)
Other Expenditure	5,734	5,724	4,623	22,006	17,450
Total Expenses	26,187	27,056	27,799	1,09,594	1,10,841
Profit / (Loss) from Operations before Other	5,184	5,708	1,729	22,142	10,111
Other Income	-	-	-	-	-
Profit/ (loss) from ordinary activities before finance cost & Exceptional Items	5,184	5,708	1,729	22,142	10,111
Finance Cost	1,563	1,713	1,822	7,269	8,729
Profit/ (loss) from ordinary activities after finance cost but before Exceptional Items	3,621	3,995	(93)	14,873	1,382
Exceptional Items	-	-	748	-	748
Profit/ (Loss) from Ordinary Activities before tax	3,621	3,995	(841)	14,873	634
Tax expense	1,191	992	152	4,407	126
Net Profit/ (Loss) from Ordinary Activities after tax	2,430	3,003	(993)	10,466	508
Extraordinary Item (net of tax expenses Rs NIL)	-	-	-	-	-
Net Profit/ (Loss) for the period	2,430	3,003	(993)	10,466	508
Share of profit / (loss) of associates	-	-	-	-	-
Minority Interest	-	-	-	-	-
Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates	2,430	3,003	(993)	10,466	508
Paid-up equity share capital (Face Value Rs.10/- each)	8,092	8,092	8,092	8,092	8,092
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	50,940	40,475
Earning per Share (before extraordinary items)					
Basic	3.00	3.71	(1.23)	12.93	0.63
Basic and Diluted	3.00	3.71	(1.23)	12.93	0.63
Earning per Share (after extraordinary items)					
Basic	3.00	3.71	(1.23)	12.93	0.63
Basic and Diluted	3.00	3.71	(1.23)	12.93	0.63

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Particulars	As at year end		As at previous year end
	31-Mar-16		31-Mar-15
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share Capital		8,092	8,092
Reserve & Surplus		50,940	40,475
Money received against Share Warrants			
SHARE APPLICATION MONEY PENDING ALLOTMENT			
MINORITY INTEREST			
NON-CURRENT LIABILITIES			
Long-term borrowings		15,815	19,283
Deferred tax liabilities (Net)		3,809	2,270
Other long-term liabilities			
Long-term provisions			
Sub Total - Non Current Liabilities		456	
CURRENT LIABILITIES			
Short-term borrowings		50,927	56,095
Trade payables		7,903	9,447
Other current liabilities		13,725	14,900
Short-term provisions		8,996	9,877
Sub Total - Current Liabilities		81,551	90,319
TOTAL - EQUITY AND LIABILITIES		1,60,663	1,60,439



Piramal Glass Limited

Regd. Office : Piramal Tower Annexe, 6th Floor, Peninsula Corporate Park

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Kosamba Factory: ONGC Road, Tarsadi Village, Kosamba, Dist. Surat 394120 T +91 2629 231701 to 231706 F +91 2629 231721

Jambusar Factory : Gajera Road, Uchhad Village, Jambusar Dist. Bharuch 392 150 T +91 2644 233313 to 233317 F +91 2644 233309

Baroda Office : 3rd Floor, The Baroda Central Co- Operative Bank, Station Rd, Sayajigunj, Vadodara - 390 005 T +91 265 3009500 F +91 265 2361070

CIN - U28992MH1998PLC113433




ASSETS		
Non-current assets		
Fixed assets		
Goodwill on consolidation	76,876	73,551
Non-current investments		
Deferred tax assets (net)	5,926	5,926
Long-term Loans and advances	784	1,202
Other non-current assets	648	1,003
Sub Total - Non-Current assets	84,234	81,682
Current assets		
Current Investments		
Inventories		
Trade receivables	19,361	17,712
Cash and Cash Equivalents	37,240	39,765
Short-term loans and advances	2,269	1,762
Other current assets	15,989	17,870
Sub Total - Current assets	76,429	78,757
TOTAL - ASSETS	1,60,663	1,60,439

Notes:

- 1) The results for the year ended March 31, 2016, which have been audited by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 04, 2016.
- 2) The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI.
- 3) The figures for the last quarter are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4) Figures of the previous year / period are regrouped wherever necessary.

By Order of the Board
For Piramal Glass Limited


Ajay G. Piramal
Chairman

Date: May 04, 2016
Place: Mumbai



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