

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Particulars	Rs. in Lacs				
	3 months ended	Corresponding 3	Year to Date	Year to Date	Previous
	30-Sep-10	months ended in	figures for Current	figures for	Accounting Year
	30-Sep-09	the Previous	Period ended	Previous	ended
	Unaudited	Year	30-Sep-10	Period ended	31-Mar-10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	30,066	29,281	57,898	53,848	110,392
Other Operating Income	604	615	1,011	1,131	2,206
Total Income from Operations	30,670	29,896	58,909	54,979	112,598
Expenditure					
(Increase)/ Decrease in stock in trade and work in progress	(1,453)	936	(2,709)	2,473	3,482
Consumption of Raw Materials	6,911	6,262	13,379	10,579	21,382
Cost of Traded Goods	137	420	211	752	1,017
Employees Cost	6,038	5,304	11,857	10,580	21,831
Depreciation	2,313	2,286	4,600	4,581	9,065
Energy Cost	4,715	4,401	9,046	8,350	16,939
Freight Cost	2,404	1,561	4,352	2,769	6,828
Foreign Exchange (Gain)/ Loss (Net)	(248)	687	(35)	1,453	3,386
Other Expenditure (Net)	5,106	4,737	9,689	8,711	17,312
Total Expenditure	25,923	26,594	50,390	50,248	101,242
Profit from Operations before Other Income, Interest & Exceptional Items	4,747	3,302	8,519	4,731	11,356
Other Income	-	-	-	-	-
Profit before Interest & Exceptional Items	4,747	3,302	8,519	4,731	11,356
Interest (Net)	1,712	3,098	3,410	6,754	10,491
Profit after Interest but before Exceptional Items	3,035	204	5,109	(2,023)	865
Exceptional Items	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before tax	3,035	204	5,109	(2,023)	865
Tax expense	694	147	1,012	4	542
Net Profit/ (Loss) from Ordinary Activities after tax	2,341	57	4,097	(2,027)	323
Extraordinary Item (net of tax expenses)	-	-	-	-	-
Net Profit/ (Loss) for the period before Minority Interest	2,341	57	4,097	(2,027)	323
Minority Interest	274	3	379	(247)	(120)
Net Profit/ (Loss) for the period after Minority Interest	2,067	54	3,718	(1,780)	443
Paid-up equity share capital (Face Value Rs.10/- each)	8,043	8,043	8,043	8,043	8,043
Earning per Share (EPS)					
a Basic/diluted EPS before Extraordinary items (Rs.)	2.57	0.17	4.62	(7.08)	0.84
b Basic/diluted EPS after Extraordinary items (Rs.)	2.57	0.17	4.62	(7.08)	0.84


Piramal Glass Limited

Registered Office : Piramal Tower Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 India
 Corporate Office : Piramal Tower Annexe 6th Floor Peninsula Corporate Park Off Worli Naka Lower Parel West Mumbai 400 013 India

T +91 22 3046 6969 F +91 22 2490 8824

W www.piramalglass.com



CONSOLIDATED BALANCE SHEET AS OF 30TH SEPTEMBER 2010

(Rs. In Lacs)

PARTICULARS	AS AT	
	6 Months ended 30-Sep-10	Corresponding 6 months ended in the previous year 30-Sep-09
	Unaudited	Unaudited
Shareholder's Fund		
Capital	8,043	8,043
Reserve & Surplus	19,697	14,360
Minority Interest	4,225	3,947
Loan Funds	93,914	106,747
Deferred Tax Liability (Net)	2,122	950
TOTAL	128,001	134,047
Fixed Assets	83,457	91,222
Investments	11	11
Current Assets, Loans and Advances		
Inventories	27,842	26,489
Sundry Debtors	26,704	26,513
Cash and Bank Balances	708	2,187
Loans and Advances	8,392	6,590
	147,114	153,012
Current Liabilities and provisions		
Current Liabilities	12,129	12,155
Provisions	6,984	6,810
	19,113	18,965
TOTAL	128,001	134,047

Notes:

- The consolidated financial results for the quarter ended September 30, 2010, which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2010
- The sales growth on consolidated basis during the quarter and half year ended on September 30, 2010 is 3% and 8% over the corresponding periods of previous year.
- On Consolidated basis, during the quarter and half year ended on September 30, 2010 ; Profit before Interest, Depreciation and Tax is Rs.7,060 lacs and Rs.13,119 lacs respectively as compared to Rs.5,588 lacs and Rs.9,312 lacs of the respective corresponding periods of previous year.
At Consolidated level, Company has recorded a growth in PBIDT of 26% and 41% during the relevant quarter and half year respectively over the corresponding periods of earlier year.

4) Standalone Information

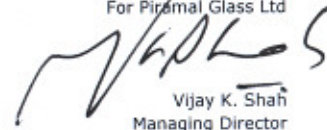
(Rs. In Lacs)

Particulars	3 months ended	Corresponding 3 months ended in the Previous Year	Year to Date figures for Current Period ended	Year to Date figures for Previous Period ended	Previous Accounting Year ended
Turnover	19,622	18,149	36,530	32,579	68,127
PBT	2,477	695	3,697	129	2,104
PAT	1,800	551	2,709	130	1,577

- The activity of the company falls under one segment i.e. Manufacturing of Glass Containers. Accordingly there are no separate reportable segments as per Accounting Standard 17 on "Segment Reporting" issued by ICAI
- The Earning Per Share (EPS) for the current quarter grew from Rs. 0.17 to Rs. 2.57. The EPS for the year ended March 31, 2010 have been calculated on the basis of Weighted Average No. of Shares derived as per Accounting Standard 20 "Earning Per Share" issued by the Institute of Chartered Accountants of India to reflect the effect of Rights Issue. The diluted EPS has been calculated without considering the shares in abeyance.
- The corresponding figures for the previous periods have been regrouped, wherever necessary
- Status of Shareholder complaints received during the quarter ended September 30, 2010:

Complaints pending as at Jul 01, 2010	Nil
Complaints received during the quarter ended September 30, 2010	Nil
Complaints disposed off during the quarter ended September 30, 2010	Nil
Complaints pending as at September 30, 2010	Nil
- The Standalone financial results for the quarter ended September 30, 2010 are submitted to the Stock Exchanges and is available on website of the Company viz. www.piramalglass.com

By Order of the Board
For Piramal Glass Ltd


Vijay K. Shah
Managing Director

Date: October 27, 2010
Place: Mumbai

